



पेंशन निधि विनियामक और
विकास प्राधिकरण

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PFRDA/2017/34/P&D/1

31st October 2017

To

All Stakeholders in the National Pension System

Subject: Clarification on Revision of Service Charges to POPs under NPS (All Citizen and Corporate Model)

This has reference to the circular PFRDA/2017/34/P&D/1 dated 27th October 2017 on revision of service charges to Points-of-Presence (POPs) under NPS (All Citizen and Corporate Model). In continuation of the same, the following points may be noted:

- i. The revision of service charges to POPs on subscriber registration to POPs will be effective from **01st November 2017**.
- ii. The POPs will continue to have the option to negotiate the charges with the subscribers, but within the prescribed charge structure.
- iii. The newly introduced persistency charge of Rs 50/- per financial year will be applicable on accounts under NPS- All Citizen Model associated with the POPs for more than 6 months in a financial year and wherein the subscriber contributes minimum contribution of Rs. 1000/- in Tier I account during the financial year. This charge will be payable annually to the associated POPs by deduction of the units in the CRA system after closure of the financial year.
- iv. The service charges on subsequent transactions by the subscribers associated with the POPs through **eNPS platform** has been increased from the existing 0.05% of the contribution amount to 0.10% of the contribution amount subject to minimum of Rs. 10/- and maximum of Rs. 10000/-. The revision of this service charge will be effective from **15th November 2017**.

All concerned are advised to take note of the same.

Yours faithfully


(Akhilesh Kumar)
Deputy General Manager